

# SMALL BUSINESS JOB CREATION TAX CREDIT

## HB1819 | SB1505

The Small Business Job Creation Tax Credit Act will support small businesses and local communities. This legislation will make a **\$2,500 tax credit** available to small businesses that hire a net new employee.

**To qualify for this tax credit, a small business must:**

**50**

Employees

Have 50 or fewer full-time employees.

**12**

Months

Hire a net employee and maintain that higher rate of employment over a 12-month period.

**35**

Hours/Week

Hire an employee that works at least 35 hours per week.

House Bill 1819 and Senate Bill 1505 will create jobs, foster economic development, and provide stimulus to businesses unable to access traditional economic incentives.

This legislation would help create 20,000 jobs in five years and will be revenue-positive for Illinois. No wonder the credit has bipartisan support!